

# BUSINESS LICENSE RATE SCHEDULE APPENDIX A



BASE TAX (1<sup>st</sup> \$2,000) & EXCESS TAX RATE PER ADDITIONAL \$1000 (OR FRACTION THEREOF)

IN-TOWN BUSINESS			OUT-OF-TOWN BUSINESS (rates have been doubled)		
CLASS	BASE	EXCESS	CLASS	BASE	EXCESS
1	\$ 35.00	\$0.90	1A	\$ 70.00	\$1.80
2	\$ 45.00	\$1.00	2A	\$ 90.00	\$2.00
3	\$ 55.00	\$1.10	3A	\$110.00	\$2.20
4	\$ 65.00	\$1.20	4A	\$130.00	\$2.40
5	\$ 75.00	\$1.30	5A	\$150.00	\$2.60
6	\$ 85.00	\$1.40	6A	\$170.00	\$2.80
7	\$ 95.00	\$1.50	7A	\$190.00	\$3.00
8.1	\$ 30.00	\$1.00 CONSTRUCTION	8.1A	\$ 60.00	\$2.00
8.4	\$120.00	\$2.00	8.4	-	-
8.5	\$200.00	\$0.65	8.5	-	-
8.6	\$ 50.00	\$1.75	8.6	-	-
8.6A	\$ 10.00	\$1.75	8.6A	-	-
8.8A	\$ 12.50 + \$12.50 per machine		(VENDING)		
8.8B	\$ 60.00	\$2.00	8.8B	-	-
8.9	\$200.00	\$2.00	8.9	-	-
8.10	\$100.00 + \$5.00 per table		(BILLARDS)		

## NON-RESIDENT RATES: (Out-of-Town Businesses)

Unless otherwise specifically provided, all minimum taxes and rates shall be doubled for nonresidents and itinerants having no fixed principal place of business within the municipality.

## DECLINING RATES:

Declining Rates apply in all Classes for gross income in excess of \$1,000,000, unless otherwise specifically provided.

GROSS INCOME IN \$ MILLIONS	PERCENT OF CLASS RATE FOR ADDITIONAL \$1,000
0 – 1	100%
1 – 2	90%
2 – 3	80%
3 – 4	70%
OVER 4	60%

**EXAMPLE -** A grocery store has \$11,935,513 in gross income for the prior year. The license fee for a **Class 2\*** would be calculated as follows:

On first	\$ 2,000 @ (base tax)	-	\$ 45.00
On next	998,000 @ 100% of \$1.00 per thousand	-	\$ 998.00
On next	1,000,000 @ 90% of \$1.00 per thousand	-	\$ 900.00
On next	1,000,000 @ 80% of \$1.00 per thousand	-	\$ 800.00
On next	1,000,000 @ 70% of \$1.00 per thousand	-	\$ 700.00
On next	7,935,513 @ 60% of \$1.00 per thousand	-	\$4,761.31
	<u>\$11,935,513</u>	=	<u>\$8,204.31</u>

**\* NOTE EXAMPLE IS BASED ON A CLASS 2 RATE SCHEDULE**